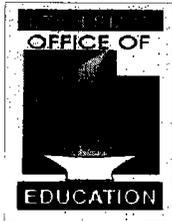


SOE 06 2522-10

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

## Utah School Districts and Charter Schools

### For Fiscal Year Ending June 30, 2008

## BUDGET Fiscal Year 2007-2008

### FINAL REPORT AS ADOPTED BY BOARD OF EDUCATION August 14, 2007

BUDGET 53A-19-101

8/14/2007

Date of Hearing

8/14/2007

Date of Adoption

ACTUAL 53A-3-404

6/19/2007

Last Date Budget Amended by Board

39 Logan

Entity

PAUL G JENSEN

8/1/2007

Prepared by

Date

piensen@lcsd.logan.k12.ut.us

email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

*Paul G. Jensen*

8/1/2007

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy)

by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

39 Logan 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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**REVENUES**

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	5,285,299	5,424,712	-	5,536,186
1200	Local Governmental Units Other Than LEAs	75,149	75,000		85,000
1310	Tuition From Pupils or Parents	73,687	75,000		85,000
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents				
1420	Transportation Fees From Other LEAs Within the State				
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments	415,579	425,000		575,000
1700	Student Activities				
1900	Other Revenues From Local Sources	136,007	150,000		150,000
1910	Rentals				
1920	Contributions and Donations from Private Sources/Foundation				
1940	Textbooks (Sales and Rentals)				
1950	Other Revenues From Other School Districts	405,007	200,000		425,000
1960	Other Revenues from Other Local Governments				
1980	Refunds of Prior Year Expenditures				
1990	Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>6,390,728</b>	<b>6,349,712</b>	<b>-</b>	<b>6,856,186</b>

ANNUAL FINANCIAL REPORT

39 Logan 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	12,348,195	13,127,149		13,979,331
3015	Necessary Existent Small Schools				
3020	Professional Staff	1,086,641	1,220,592		1,277,278
3025	Administrative Costs	109,440	116,016		120,672
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On	1,342,628	1,495,760		1,555,789
3110	Special Education -- Self-Contained	212,307	224,150		248,132
3120	Extended Year Program -- Severely Disabled	11,617	10,778		11,255
3125	Special Education -- State Programs	49,758	49,758		49,758
3155	Applied Technology -- Add-On	439,376	456,383		502,634
3160	Applied Technology -- Set-Aside	130,596	22,434		21,413
3230	Class Size Reduction (State Funds)	798,303	812,737		894,843
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>16,528,861</b>	<b>17,535,757</b>	-	<b>18,661,105</b>
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented	22,087	22,930		24,120
3212	Advanced Placement	21,402	21,403		24,609
3213	Concurrent Enrollment	92,214	154,413		102,962
3215	At-Risk -- Regular Program	79,012	80,523		85,519
3218	At-Risk -- Homeless and Minority	26,359	28,383		20,000
3219	At-Risk -- MESA	15,000	11,279		11,279
3220	At-Risk -- Gang Prevention	3,316	3,209		3,209
3221	At-Risk -- Youth-in-Custody	209,649	227,486		252,486
3255	Quality Teaching Block Grant	724,593	722,695		821,146
3260	Local Discretionary Block Grant	271,325	263,369		259,803
3270	Interventions for Student Success Block Grant	212,700	184,914		195,496
3405	Social Security and Retirement	3,076,172	3,398,356		3,582,038
3415	Pupil Transportation	701,290	699,219		791,796
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	185,808	236,482		321,042
3521	Electronic High School				
3555	Voted Leeway				-
3560	Board Leeway				-
3805	K-3 Reading Achievement	180,951	176,902		216,780
3522	Job Enhancement				
3867	Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>22,350,739</b>	<b>23,767,320</b>	-	<b>25,373,390</b>
Less Basic Local Levy		2,704,296	2,501,745		2,362,611
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>19,646,443</b>	<b>21,265,575</b>	-	<b>23,010,779</b>
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)	63,951	118,877		164,484
3710	Driver Education (Behind-the-Wheel)	74,940	40,000		40,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	72,673	184,793		2,168,126
3900	Revenues From Other State Agencies	13,031	48,213		60,000
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>19,871,038</b>	<b>21,657,458</b>	-	<b>25,443,389</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

**ANNUAL FINANCIAL REPORT**

<b>39 Logan 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	842,412	850,251		250,000
4500 Restricted Federal Through State	720,511	884,342		974,114
4520 Programs for the Disabled (IDEA)	1,073,830	1,040,535		1,040,535
4530 Applied Technology Education	103,270	103,479		103,479
4600 Other Restricted Federal Through State	558,881	490,260		424,730
4700 Federal Received Through Other Agencies	174,220	204,795		207,442
4800 No Child Left Behind (NCLB)	417,528	374,597		377,806
4810 Federal Forest Service (In Lieu of Tax)				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>3,890,652</b>	<b>3,948,259</b>	-	<b>3,378,106</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>30,152,418</b>	<b>31,955,429</b>	-	<b>35,677,681</b>

**ANNUAL FINANCIAL REPORT**

8/1/2007

<b>39 Logan 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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**EXPENDITURES**

<b>1000 INSTRUCTION</b>				
131	Salaries - Teachers	12,626,384	13,837,468	15,906,637
132	Salaries - Substitute Teachers	2,482		
161	Salaries - Teacher Aides and Paraprofessionals	1,390,188	1,454,919	1,567,699
100	Salaries - All Other	112,439	82,820	122,820
	<b>Total Salaries (100)</b>	<b>14,131,493</b>	<b>15,375,207</b>	<b>17,597,156</b>
210	Retirement	1,855,589	2,083,317	2,394,550
220	Social Security	1,061,104	1,176,203	1,346,182
240	Insurance (Health/Dental/Life)	2,246,314	2,636,854	3,039,164
200	Other Benefits	341,303	400,000	442,294
	<b>Total Benefits (200)</b>	<b>5,504,310</b>	<b>6,296,374</b>	<b>7,222,190</b>
300	Purchased Professional and Technical Services	1,339,373	1,425,000	1,400,000
400	Purchased Property Services			
500	Other Purchased Services	300,356	200,000	325,000
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition--Other			
	<b>Total Other Purchased Services (500)</b>	<b>300,356</b>	<b>200,000</b>	<b>325,000</b>
600	Supplies	692,481	760,696	798,721
641	Textbooks	98,531	1,500	-
	<b>Total Supplies (600)</b>	<b>791,012</b>	<b>762,196</b>	<b>798,721</b>
700	Property (Instructional Equipment)	165,275	135,000	604,366
800	Other Objects	17,631	13,250	13,250
810	Dues and Fees			
	<b>Total Other Objects (800)</b>	<b>17,631</b>	<b>13,250</b>	<b>13,250</b>
	<b>TOTAL INSTRUCTION (1000)</b>	<b>22,249,450</b>	<b>24,207,027</b>	<b>27,960,683</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141	Salaries - Attendance and Social Work Personnel			423,204
142	Salaries - Guidance Personnel	333,722	416,508	24,600
143	Salaries - Health Services Personnel	22,920	23,650	
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical	16,882	-	
100	Salaries - All Other			
	<b>Total Salaries (100)</b>	<b>373,524</b>	<b>440,158</b>	<b>447,804</b>
210	Retirement	56,216	69,193	69,342
220	Social Security	28,901	33,672	34,257
240	Insurance (Health/Dental/Life)	76,044	89,016	98,585
200	Other Benefits			
	<b>Total Benefits (200)</b>	<b>161,161</b>	<b>191,881</b>	<b>202,184</b>
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services	148		
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	<b>Total Other Purchased Services (500)</b>	<b>148</b>	<b>-</b>	<b>-</b>
600	Supplies	12,466	20,000	20,000
700	Property			
800	Other Objects	2,255	3,000	3,000
810	Dues and Fees			
	<b>Total Other Objects (800)</b>	<b>2,255</b>	<b>3,000</b>	<b>3,000</b>
	<b>TOTAL STUDENTS (2100)</b>	<b>549,554</b>	<b>655,039</b>	<b>672,988</b>

**ANNUAL FINANCIAL REPORT**

8/1/2007

<b>39 Logan</b>			<b>FINAL</b>		<b>ORIGINAL</b>
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>
		<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors	365,322	388,926		433,630
133	Salaries - Sabbatical Leave				-
145	Salaries - Media Personnel - Certificated	193,681	219,136		232,136
152	Salaries - Secretarial and Clerical	176,871	183,321		155,830
162	Salaries - Media Personnel - Noncertificated.	71,146	77,543		76,329
100	Salaries - All Other				
	<b>Total Salaries (100)</b>	<b>807,020</b>	<b>868,926</b>	-	<b>897,725</b>
210	Retirement	110,678	124,661		138,597
220	Social Security	62,678	66,747		68,676
240	Insurance (Health/Dental/Life)	124,416	140,964		156,118
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>297,772</b>	<b>332,372</b>	-	<b>363,391</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	31,261	10,000		10,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>31,261</b>	<b>10,000</b>	-	<b>10,000</b>
600	Supplies		12,500		12,500
644	Library Books	60,989	55,000		55,000
650	Periodicals				
660	Audio Visual Materials		21,884		16,312
	<b>Total Supplies (600)</b>	<b>60,989</b>	<b>89,384</b>	-	<b>83,812</b>
700	Property				
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>1,197,042</b>	<b>1,300,682</b>	-	<b>1,354,928</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	119,988	120,000		123,500
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	28,585	29,709		30,897
100	Salaries - All Other	2,100	2,500		2,700
	<b>Total Salaries (100)</b>	<b>150,673</b>	<b>152,209</b>	-	<b>157,097</b>
210	Retirement	19,876	21,176		21,913
220	Social Security	11,595	11,644		12,018
240	Insurance (Health/Dental/Life)	34,116	17,448		19,324
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>65,587</b>	<b>50,268</b>	-	<b>53,255</b>
300	Purchased Professional and Technical Services	46,281	65,000		45,000
400	Purchased Property Services				
500	Other Purchased Services	3,431	22,000		20,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>3,431</b>	<b>22,000</b>	-	<b>20,000</b>
600	Supplies	37,485	55,000		60,000
700	Property				
800	Other Objects	27,165	30,000		20,000
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>27,165</b>	<b>30,000</b>	-	<b>20,000</b>
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>330,622</b>	<b>374,477</b>	-	<b>355,352</b>

**ANNUAL FINANCIAL REPORT**

8/1/2007

<b>39 Logan</b>					
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
			<b>FY 2007</b>		<b>FY 2008</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	870,180	904,932		968,638
152	Salaries - Secretarial and Clerical	325,299	410,331		401,210
100	Salaries - All Other				
	<b>Total Salaries (100)</b>	<b>1,195,479</b>	<b>1,315,263</b>	-	<b>1,369,848</b>
210	Retirement	173,178	185,125		187,435
220	Social Security	91,914	100,618		104,793
240	Insurance (Health/Dental/Life)	205,416	226,416		250,756
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>470,508</b>	<b>512,159</b>	-	<b>542,984</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	8,829	12,000		12,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>8,829</b>	<b>12,000</b>	-	<b>12,000</b>
600	Supplies	2,250	2,250		2,250
700	Property				
800	Other Objects	2,240	4,000		4,000
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>2,240</b>	<b>4,000</b>	-	<b>4,000</b>
	<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>	<b>1,679,306</b>	<b>1,845,672</b>	-	<b>1,931,082</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	193,700	215,831		227,331
210	Retirement	29,279	33,929		35,736
220	Social Security	15,053	16,511		17,391
240	Insurance (Health/Dental/Life)	27,852	37,896		41,970
200	Other Benefits				
	<b>Total Benefits (200)</b>	<b>72,184</b>	<b>88,336</b>	-	<b>95,097</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services	2,212	2,212		2,212
500	Other Purchased Services	2,524	3,500		4,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>2,524</b>	<b>3,500</b>	-	<b>4,000</b>
600	Supplies	11,312	5,000		5,000
700	Property				
800	Other Objects	8,035	10,000		10,000
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>8,035</b>	<b>10,000</b>	-	<b>10,000</b>
	<b>TOTAL CENTRAL (2500)</b>	<b>289,967</b>	<b>324,879</b>	-	<b>343,640</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	686,986	735,303		758,132
100	Salaries - All Other				
	<b>Total Salaries (100)</b>	<b>686,986</b>	<b>735,303</b>	-	<b>758,132</b>
210	Retirement	72,084	77,078		80,161
220	Social Security	53,522	56,251		57,997
240	Insurance (Health/Dental/Life)	94,528	81,341		90,085
200	Other Benefits	19,881	22,500		24,000
	<b>Total Benefits (200)</b>	<b>240,013</b>	<b>237,170</b>	-	<b>252,243</b>
300	Purchased Professional and Technical Services	5,634	150,991		100,000
400	Purchased Property Services	53,895	40,000		-
500	Other Purchased Services	122,245	134,694		100,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>122,245</b>	<b>134,694</b>	-	<b>100,000</b>
600	Supplies	1,357,186	1,335,000		1,368,375
700	Property				
800	Other Objects	12,779	10,000		10,000
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>12,779</b>	<b>10,000</b>	-	<b>10,000</b>
	<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>2,478,738</b>	<b>2,643,158</b>	-	<b>2,588,750</b>

**ANNUAL FINANCIAL REPORT**

<b>39 Logan</b>					
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
			<b>FY 2007</b>		<b>FY 2008</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	<b>Total Salaries (100)</b>	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	<b>Total Benefits (200)</b>	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)	993,892	1,078,967		1,157,973
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem	2,291			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>996,183</b>	<b>1,078,967</b>	-	<b>1,157,973</b>
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	<b>Total Supplies (600)</b>	-	-	-	-
730	Equipment				
732	School Buses				
	<b>Total Property (700)</b>	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	<b>Total Other Objects (800)</b>	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>996,183</b>	<b>1,078,967</b>	-	<b>1,157,973</b>

**ANNUAL FINANCIAL REPORT**

<b>39 Logan 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
<b>Total Benefits (200)</b>	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
<b>Total Other Purchased Services (500)</b>	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
<b>Total Other Objects (800)</b>	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>7,521,412</b>	<b>8,222,874</b>	-	<b>8,404,713</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>29,770,862</b>	<b>32,429,901</b>	-	<b>36,365,396</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	(524,469)	206,740		338,203
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(524,469)</b>	<b>206,740</b>	-	<b>338,203</b>

39 Logan 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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**SUMMARY - 10 GENERAL FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	6,390,728	6,349,712	-	6,856,186
3000 Total State	19,871,038	21,657,458	-	25,443,389
4000 Total Federal	3,890,652	3,948,259	-	3,378,106
<b>TOTAL REVENUES</b>	<b>30,152,418</b>	<b>31,955,429</b>	<b>-</b>	<b>35,677,681</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	17,538,875	19,102,897	-	21,455,093
200 Employee Benefits	6,811,535	7,708,560	-	8,731,344
300 Purchased Professional and Technical Services	1,391,288	1,640,991	-	1,545,000
400 Purchased Property Services	56,107	42,212	-	2,212
500 Other Purchased Services	1,464,977	1,461,161	-	1,628,973
600 Supplies	2,272,700	2,268,830	-	2,338,158
700 Property	165,275	135,000	-	604,366
800 Other Objects	70,105	70,250	-	60,250
<b>TOTAL EXPENDITURES</b>	<b>29,770,862</b>	<b>32,429,901</b>	<b>-</b>	<b>36,365,396</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>381,556</b>	<b>(474,472)</b>	<b>-</b>	<b>(687,715)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(524,469)</b>	<b>206,740</b>	<b>-</b>	<b>338,203</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(142,913)</b>	<b>(267,732)</b>	<b>-</b>	<b>(349,512)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>760,157</b>	<b>617,244</b>		<b>349,512</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>617,244</b>	<b>349,512</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

<b>39 Logan</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	581,666	740,490	-	856,018
1200	Local Governmental Units Other Than LEAs				
1310	Tuition from Pupils or Parents	64,942	18,000		18,000
1320	Tuition from Other LEAs Within the State				
1330	Tuition from Other LEAs Outside the State				
1400	Transportation Fees				
1500	Earnings on Investments				
1800	Community Services Activities				
1900	Other Revenues From Local Sources				
1940	Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>		<b>646,608</b>	<b>758,490</b>	<b>-</b>	<b>874,018</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3115	Preschool-Handicapped	294,941	313,635		307,318
3209	Adult High School	45,947	44,724		41,898
3210	Adult Basic Skills				
3405	Social Security and Retirement				
3900	Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>340,888</b>	<b>358,359</b>	<b>-</b>	<b>349,216</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4522	Preschool	62,028	61,376		61,376
4580	Adult Education				
4900	Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>		<b>62,028</b>	<b>61,376</b>	<b>-</b>	<b>61,376</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>		<b>1,049,524</b>	<b>1,178,225</b>	<b>-</b>	<b>1,284,610</b>

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<b>39 Logan</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>

**EXPENDITURES**

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	600,052	619,407		644,183
210 Retirement	58,297	60,177		62,584
220 Social Security	44,847	47,385		49,280
240 Insurance (Health/Dental/Life)	43,320	69,308		76,759
200 Other Benefits	13,002	20,668		22,000
<b>Total Benefits (200)</b>	<b>159,466</b>	<b>197,538</b>	<b>-</b>	<b>210,623</b>
300 Purchased Professional and Technical Services	77,464			
400 Purchased Property Services	244,925	324,281		370,000
500 Other Purchased Services	73,933	38,400		38,400
600 Supplies	12,772	15,000		15,000
700 Property	32,448	5,000		5,000
800 Other Objects	1,374	1,000		1,000
810 Dues and Fees				
<b>Total Other Objects (800)</b>	<b>1,374</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>TOTAL OTHER SERVICES (3200)</b>	<b>1,202,434</b>	<b>1,200,626</b>	<b>-</b>	<b>1,284,206</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
<b>Total Benefits (200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>1,202,434</b>	<b>1,200,626</b>	<b>-</b>	<b>1,284,206</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	12,300	-		(38,288)
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>12,300</b>	<b>-</b>	<b>-</b>	<b>(38,288)</b>

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<b>39 Logan</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>

**SUMMARY - 23 NON K-12 PROGRAMS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	646,608	758,490	-	874,018
3000 Total State	340,888	358,359	-	349,216
4000 Total Federal	62,028	61,376	-	61,376
<b>TOTAL REVENUES</b>	<b>1,049,524</b>	<b>1,178,225</b>	<b>-</b>	<b>1,284,610</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	600,052	619,407	-	644,183
200 Employee Benefits	159,466	197,538	-	210,623
300 Purchased Professional and Technical Services	77,464	-	-	-
400 Purchased Property Services	244,925	324,281	-	370,000
500 Other Purchased Services	73,933	38,400	-	38,400
600 Supplies	12,772	15,000	-	15,000
700 Property	32,448	5,000	-	5,000
800 Other Objects	1,374	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	<b>1,202,434</b>	<b>1,200,626</b>	<b>-</b>	<b>1,284,206</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(152,910)</b>	<b>(22,401)</b>	<b>-</b>	<b>404</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>12,300</b>	<b>-</b>	<b>-</b>	<b>(38,288)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(140,610)</b>	<b>(22,401)</b>	<b>-</b>	<b>(37,884)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>200,895</b>	<b>60,285</b>		<b>37,884</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>60,285</b>	<b>37,884</b>	<b>-</b>	<b>-</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				

<b>39 Logan</b>				
<b>31 DEBT SERVICE FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	2,208,758	2,312,992	-	2,279,711
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>2,208,758</b>	<b>2,312,992</b>	<b>-</b>	<b>2,279,711</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3650	Capital Outlay Foundation				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>		<b>2,208,758</b>	<b>2,312,992</b>	<b>-</b>	<b>2,279,711</b>

**EXPENDITURES**

<b>5000 DEBT SERVICE</b>					
830	Interest	911,193	850,543		790,780
840	Redemption of Principal	1,245,000	1,305,000		1,360,000
845	Debt Issuance Costs on Refundings				
890	Miscellaneous Expenditures	6,300	50,000		50,000
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>		<b>2,162,493</b>	<b>2,205,543</b>	<b>0</b>	<b>2,200,780</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5120	Premium or Discount on the Issuance of Refunding Bonds				
5130	Issuance of Refunding Bonds				
5140	Payment to Refunded Bonds Escrow				
5200	Transfers In from Other Funds				
5201	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Attach Detail)		-		(379,417)
<b>6000 OTHER ITEMS</b>					
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(379,417)</b>

**SUMMARY - 31 DEBT SERVICE FUND**

<b>REVENUES BY SOURCE</b>					
1000	Total Local	2,208,758	2,312,992	-	2,279,711
3000	Total State	-	-	-	-
<b>TOTAL REVENUES</b>		<b>2,208,758</b>	<b>2,312,992</b>	<b>-</b>	<b>2,279,711</b>
<b>EXPENDITURES BY OBJECT</b>					
800	Other Objects	2,162,493	2,205,543	-	2,200,780
<b>TOTAL EXPENDITURES</b>		<b>2,162,493</b>	<b>2,205,543</b>	<b>-</b>	<b>2,200,780</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>46,265</b>	<b>107,449</b>	<b>-</b>	<b>78,931</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(379,417)</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>46,265</b>	<b>107,449</b>	<b>-</b>	<b>(300,486)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>146,772</b>	<b>193,037</b>		<b>300,486</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>					
<b>FUND BALANCE - ENDING</b>		<b>193,037</b>	<b>300,486</b>	<b>-</b>	<b>-</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>5,688,354</b>			
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<b>39 Logan</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	3,406,676	3,675,825	0	4,490,939
1500 Earnings on Investments				
1900 Other Revenues From Local Sources	52,988			
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>3,459,644</b>	<b>3,675,825</b>	<b>0</b>	<b>4,490,939</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>3,459,644</b>	<b>3,675,825</b>	<b>0</b>	<b>4,490,939</b>

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<b>39 Logan</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>

**EXPENDITURES**

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100	Salaries	21,332	0	
210	Retirement	11,944	0	
220	Social Security	4,882	0	
240	Insurance (Health/Dental/Life)	13,959	0	
200	Other Benefits	3,997	0	
	<b>Total Benefits</b>	<b>34,782</b>	<b>0</b>	<b>0</b>
300	Purchased Professional and Technical Services	189,402	62,422	65,000
400	Purchased Property Services	51,655	180,000	151,125
500	Other Purchased Services	2,494		
600	Supplies		75,000	100,000
700	Property	11,847	15,000	25,000
800	Other Objects	2,362	0	19,304
810	Dues and Fees			
	<b>Total Other Objects (800)</b>	<b>2,362</b>	<b>0</b>	<b>19,304</b>
	<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>313,874</b>	<b>332,422</b>	<b>360,429</b>
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600	Supplies	183,212	150,000	300,000
641	Textbooks	178,271	300,000	300,000
	<b>Total Supplies (600)</b>	<b>361,483</b>	<b>450,000</b>	<b>600,000</b>
730	Equipment	665,568	650,000	700,000
	<b>TOTAL INSTRUCTION (1000)</b>	<b>1,027,051</b>	<b>1,100,000</b>	<b>1,300,000</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600	Supplies			
730	Equipment			
	<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600	Supplies			
730	Equipment			
	<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600	Supplies			
730	Equipment			
	<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600	Supplies			
730	Equipment			
	<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600	Supplies			
730	Equipment			
	<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600	Supplies			
730	Equipment			
732	School Buses			
	<b>Total Property (700)</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2800 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600	Supplies			
730	Equipment			
	<b>TOTAL OTHER SUPPORT (2800)</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>39 Logan</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>		<b>FY 2008</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>1,027,051</b>	<b>1,100,000</b>	<b>0</b>	<b>1,300,000</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries	501,222	633,728		665,051
210 Retirement	60,225	87,618		91,949
220 Social Security	36,354	48,480		50,876
240 Insurance (Health/Dental/Life)	72,297	101,364		112,261
200 Other Benefits	28,060	34,446		37,500
Total Benefits (200)	196,936	271,908	0	292,586
300 Purchased Professional and Technical Services				
400 Purchased Property Services	266,759	320,000		350,000
460 Construction and Remodeling	673,130	350,000		350,000
Total Property (400)	939,889	670,000	0	700,000
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements	205,985	350,000		500,000
720 Buildings				
731 Machinery				
732 School Buses				
733 Furniture and Fixtures		150,000		250,000
734 Technology Equipment				250,000
735 Non-Bus Vehicles	21,832			
739 Other Equipment	53,415	200,000		125,000
Total Property (700)	281,232	700,000	0	1,125,000
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>1,919,279</b>	<b>2,275,636</b>	<b>0</b>	<b>2,782,637</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>3,280,204</b>	<b>3,708,058</b>	<b>0</b>	<b>4,443,066</b>

<b>39 Logan</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>	<b>FY 2007</b>	<b>FY 2008</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)		(250,000)		(1,134,090)
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>(250,000)</b>	<b>-</b>	<b>(1,134,090)</b>

**SUMMARY - 32 CAPITAL PROJECTS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	3,459,644	3,675,825	-	4,490,939
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	<b>3,459,644</b>	<b>3,675,825</b>	<b>-</b>	<b>4,490,939</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	522,554	633,728	-	665,051
200 Employee Benefits	231,718	271,908	-	292,586
300 Purchased Professional and Technical Services	189,402	62,422	-	65,000
400 Purchased Property Services	991,544	850,000	-	851,125
500 Other Purchased Services	2,494	-	-	-
600 Supplies	361,483	525,000	-	700,000
700 Property	958,647	1,365,000	-	1,850,000
800 Other Objects	2,362	-	-	19,304
<b>TOTAL EXPENDITURES</b>	<b>3,260,204</b>	<b>3,708,058</b>	<b>-</b>	<b>4,443,086</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>199,440</b>	<b>(32,233)</b>	<b>-</b>	<b>47,873</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>(250,000)</b>	<b>-</b>	<b>(1,134,090)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>199,440</b>	<b>(282,233)</b>	<b>-</b>	<b>(1,086,217)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>1,169,010</b>	<b>1,368,450</b>		<b>1,086,217</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>1,368,450</b>	<b>1,086,217</b>	<b>-</b>	<b>-</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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<b>39 Logan</b>					
<b>49 or 51 FOOD SERVICE FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
			<b>FY 2007</b>		<b>FY 2008</b>
1620	Sales to Adults	42,609	35,000		35,000
1690	Other Revenues From Local Sources	41,795	35,000		35,000
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>682,761</b>	<b>670,000</b>	<b>0</b>	<b>675,000</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3770	School Lunch	253,552	258,009		258,009
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>253,552</b>	<b>258,009</b>	<b>0</b>	<b>258,009</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4571	Lunch Reimbursement	141,442	156,278		165,000
4572	Lunch Reimbursement (Free and Reduced Meals)	743,958	772,750		775,000
4573	Special Milk Reimbursement	431	1,000		1,000
4574	Breakfast Reimbursement				
4575	Child and Adult Care Food Program	161,542	185,000		185,000
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities	170,436	204,355		165,000
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>1,217,809</b>	<b>1,319,383</b>	<b>0</b>	<b>1,291,000</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>		<b>2,154,122</b>	<b>2,247,392</b>	<b>0</b>	<b>2,224,009</b>

**EXPENSES/EXPENDITURES**

<b>3100 FOOD SERVICES</b>					
100	Salaries	787,352	806,536		840,411
210	Retirement	97,380	110,125		114,750
220	Social Security	58,275	61,700		64,291
240	Insurance (Health/Dental/Life)	62,964	78,588		87,036
200	Other Benefits	44,833	48,224		50,000
<b>Total Benefits (200)</b>		<b>263,452</b>	<b>298,637</b>	<b>0</b>	<b>316,077</b>
300	Purchased Professional and Technical Services	16,265	40,376		40,000
400	Purchased Property Services	14,725	95,757		100,000
500	Other Purchased Services	1,466	2,500		2,500
600	Non-Food Supplies	82,812	106,500		110,000
630	Food	999,722	1,000,000		1,000,000
<b>Total Supplies (600)</b>		<b>1,082,534</b>	<b>1,106,500</b>	<b>0</b>	<b>1,110,000</b>
700	Property		44,250		50,000
780	Depreciation - Enterprise Funds				
<b>Total Property (700)</b>		<b>0</b>	<b>44,250</b>	<b>0</b>	<b>50,000</b>
800	Other Objects	6,247	10,000		10,000
810	Dues and Fees				
<b>Total Other Objects (800)</b>		<b>6,247</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		<b>2,172,041</b>	<b>2,404,556</b>	<b>0</b>	<b>2,468,988</b>

**OTHER FINANCING-Governmental Funds**

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)	(10,826)	-		36,995
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(10,826)</b>	<b>-</b>	<b>-</b>	<b>36,995</b>

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<b>39 Logan</b>				
<b>49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>	<b>FY 2007</b>	<b>FY 2008</b>

**SUMMARY - 49 or 51 FOOD SERVICE FUND**

<b>REVENUES BY SOURCE</b>					
1000	Total Local	682,761	670,000	-	675,000
3000	Total State	253,552	258,009	-	258,009
4000	Total Federal	1,217,809	1,319,383	-	1,291,000
<b>TOTAL REVENUES</b>		<b>2,154,122</b>	<b>2,247,392</b>	<b>-</b>	<b>2,224,009</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>					
100	Salaries	787,352	806,536	-	840,411
200	Employee Benefits	263,452	298,637	-	316,077
300	Purchased Professional and Technical Services	16,265	40,376	-	40,000
400	Purchased Property Services	14,725	95,757	-	100,000
500	Other Purchased Services	1,466	2,500	-	2,500
600	Supplies	1,082,534	1,106,500	-	1,110,000
700	Property	-	44,250	-	50,000
800	Other Objects	6,247	10,000	-	10,000
<b>TOTAL EXPENSES/EXPENDITURES</b>		<b>2,172,041</b>	<b>2,404,556</b>	<b>-</b>	<b>2,468,988</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>		<b>(17,919)</b>	<b>(157,164)</b>	<b>-</b>	<b>(244,979)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(10,826)</b>	<b>-</b>	<b>-</b>	<b>36,995</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>		<b>(28,745)</b>	<b>(157,164)</b>	<b>-</b>	<b>(207,984)</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>393,893</b>	<b>365,148</b>		<b>207,984</b>
<b>Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)</b>					
<b>NET ASSETS / FUND BALANCE - ENDING</b>		<b>365,148</b>	<b>207,984</b>	<b>-</b>	<b>-</b>

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>				

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<b>39 Logan SUMMARY - ALL FUNDS</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>REVENUES BY SOURCE</b>				
1000 Total Local	13,388,499	13,767,019	-	15,175,854
3000 Total State	20,465,478	22,273,826	-	26,050,614
4000 Total Federal	5,170,489	5,329,018	-	4,730,482
<b>TOTAL REVENUES</b>	<b>39,024,466</b>	<b>41,369,863</b>	<b>-</b>	<b>45,956,950</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	19,448,833	21,162,568	-	23,604,738
200 Employee Benefits	7,466,171	8,476,643	-	9,550,630
300 Purchased Professional and Technical Services	1,674,419	1,743,789	-	1,650,000
400 Purchased Property Services	1,307,301	1,312,250	-	1,323,337
500 Other Purchased Services	1,542,870	1,502,061	-	1,669,873
600 Supplies	3,729,489	3,915,330	-	4,163,158
700 Property	1,156,370	1,549,250	-	2,509,366
800 Other Objects	2,242,581	2,286,793	-	2,291,334
<b>TOTAL EXPENDITURES</b>	<b>38,588,034</b>	<b>41,948,884</b>	<b>-</b>	<b>46,762,436</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>456,432</b>	<b>(578,821)</b>	<b>-</b>	<b>(805,486)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(522,995)</b>	<b>(43,260)</b>	<b>-</b>	<b>(1,176,597)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(66,563)</b>	<b>(622,081)</b>	<b>-</b>	<b>(1,982,083)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>2,670,727</b>	<b>2,604,164</b>	<b>-</b>	<b>1,982,083</b>
<b>Adjustments to Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>	<b>2,604,164</b>	<b>1,982,083</b>	<b>-</b>	<b>-</b>

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Detail Schedule of Property Tax	2005-2006		2006-2007		2007-2008	
	ACTUAL REVENUE		AMOUNT BUDGETED	YEAR TO DATE REVENUE	TAX RATE	TENTATIVE BUDGET
<b>10 GENERAL FUND</b>						
Basic Program (53A-17a-135)	2,326,665		2,189,068	2,193,657		2,073,328
Voted Leeway (53A-17a-133)	1,149,805		1,228,190	1,230,764		1,344,263
Board Leeway (53A-17a-134) (Class Size Reduction)	541,085		577,972	579,183		632,595
Board Leeway (53A-17a-151) (Reading Program)	163,678		174,836	175,203		191,360
P.L. 81-874 (53A-17a-143)						
Transportation (53A-17a-127)	248,899		404,580	405,428		474,446
Tort Liability (63-30-27)	117,686		135,823	136,108		142,334
Redemptions - Basic Levy	111,362		107,119	108,621		100,942
Redemptions - Voted Leeway						
Redemptions - Special Transportation						
Redemptions - Tort Liability						
Redemptions - Reading Levy						
Vehicle Fees in Lieu of Tax (59-2-405) - Basic	320,323		282,145	284,514		246,204
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.	34,267		52,146	52,584		56,340
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.	16,202		17,506	17,653		16,902
Vehicle Fees in Lieu of Tax - Voted Leeway	232,793		232,793	234,748		234,748
Vehicle Fees in Lieu of Tax - Reading	22,534		22,534	22,724		22,724
Judgement Recovery (59-2-1328)						
Tax Refunds						
<b>TOTAL GENERAL FUND NO. 10</b>	<b>5,285,299</b>		<b>5,424,712</b>	<b>5,441,187</b>		<b>5,536,186</b>
<b>23 NON K-12 PROGRAMS FUND</b>						
Recreation (11-2-7)	500,503		642,994	644,342		751,206
Vehicle Fees in Lieu of Tax (59-2-405)	68,907		82,874	83,570		89,204
Tax Sales and Redemptions & Other	12,256		14,622	14,827		15,608
Judgement Recovery (59-2-1328)						
Tax Refunds						
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>581,666</b>		<b>740,490</b>	<b>742,739</b>		<b>856,018</b>
<b>31 DEBT SERVICE FUND</b>						
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	1,900,560		2,008,452	2,012,661		2,000,580
Vehicle Fees in Lieu of Tax (59-2-405)	261,659		258,866	261,040		237,565
Tax Sales and Redemptions & Other	46,539		45,674	46,314		41,566
Judgement Recovery (59-2-1328)						
Tax Refunds						
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>2,208,758</b>		<b>2,312,992</b>	<b>2,320,015</b>		<b>2,279,711</b>
<b>32 CAPITAL PROJECTS FUND</b>						
Capital Outlay Foundation (53A-21-101 thru 105)	1,781,522		1,963,659	1,987,775		2,596,799
10% of Basic (53A-17a-145)	1,149,804		1,228,190	1,230,765		1,344,263
Voted Capital (53A-16-110)						
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found	245,271		253,092	255,218		308,365
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic	158,299		158,299	158,629		159,628
Tax Sales and Redemptions Cap Foundation	71,780		72,585	73,602		81,884
Tax Sales and Redemptions 10% of Basic						
Judgement Recovery (59-2-1328)						
Tax Refunds						
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>3,406,676</b>		<b>3,675,825</b>	<b>3,686,989</b>		<b>4,490,939</b>
<b>TOTAL OF ALL FUNDS</b>						
<b>TOTALS - ALL FUNDS</b>	<b>11,482,399</b>		<b>12,154,019</b>	<b>12,190,930</b>		<b>13,162,854</b>

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Total Redemptions -	241,937	240,000	243,364	240,000
Total Fee In Lieu -	1,360,255	1,360,255	1,371,680	1,371,680
Total Property Tax -	9,880,207	10,553,764	10,575,886	11,551,174
<b>TOTAL TAXES -</b>	<b>11,482,399</b>	<b>12,154,019</b>	<b>12,190,930</b>	<b>13,162,854</b>

**TOTAL TAXABLE VALUE AVAILABLE -**      **\$1,572,069,962**      **\$1,664,022,317**      **\$1,669,075,849**      **\$1,802,143,209**